

# Capital Mass

# Report and Accounts

year ended 31 December 2016

**stewardship<sup>®</sup>**

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## CAPITAL MASS TRUSTEES REPORT

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**CAPITAL MASS**  
**TRUSTEES REPORT**  
**TRUST INFORMATION**

|                             |  |
|-----------------------------|--|
| <b>STATUS</b>               | Company Limited by Guarantee Registered in England: 9257264<br>Registered UK Charity: 1159501  |
| <b>INCORPORATION</b>        | 9 <sup>th</sup> October 2014   |
| <b>TRUSTEES</b>             | RT Revd Adrian Newman, Chair<br>Jenny Baker (retired Sept 2016)<br>Ben Bell<br>Tim Bissett<br>Gillian Bowen<br>Azariah France-Williams<br>Alison Grieve, Treasurer<br>Barbara Ridpath<br>Tim Thorlby |
| <b>EXECUTIVE DIRECTOR</b>   | Andy Burns   |
| <b>EMPLOYEES</b>            | Angela Afzal, Refugee Response Coordinator<br>Chantal Bose, Administrator (appointed September 2016)   |
| <b>MEMBERS</b>              | London Diocesan Fund<br>Church Urban Fund  |
| <b>REGISTERED ADDRESS</b>   | London Diocesan House,<br>36 Causton Street<br>London. SW1P 4AU  |
| <b>INDEPENDENT EXAMINER</b> | Fiona Green ACA<br>Stewardship<br>1 Lamb's Passage<br>London<br>EC1Y 8AB   |
| <b>BANKERS</b>              | Co-operative Bank PLC<br>1 Balloon Street,<br>Manchester, M60 4EP  |

CAPITAL MASS  
TRUSTEES REPORT FOR THE YEAR 2016

**OBJECTS**

1. To promote the efficiency and effectiveness of Christian-based charities in the furtherance of their objectives or any one of them, mainly but not exclusively, by the provision of information, advice, support and infrastructure provision; and
2. The relief of financial hardship, either generally or individually, through the provision of grants, goods or services.

Founded in 2014, Capital Mass is a joint venture between the Church Urban Fund and the Diocese of London. It is a new initiative in the Church of England's response to poverty in London and is part of the national Together Network of joint ventures initiated by CUF (Church Urban Fund).

Capital Mass wants to see an increase in awareness and engagement from the parishes in The Diocese of London tackling poverty and inequality in their communities. We want to enable every parish to connect into the rich resources and talent within the Diocese, where through partnership we can see transformation in London.

Across the Diocese of London, the Church of England is already actively engaged through the 500+ Anglican worshipping communities across the Diocese directly providing or partnering in over 230 distinctive projects. These projects are delivered through 1,500 volunteers working alongside paid staff to create positive outcomes for over 12,000 lives each year.

This is the Capital Mass 2<sup>nd</sup> Trustees Report and covers all expenditure and activity from the 1<sup>st</sup> January 2016 through to 31<sup>st</sup> December 2016.

**CAPITAL MASS**  
**TRUSTEES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2016 (cont)**

**2016: OBJECTIVES AND ACHIEVEMENTS**

During 2016 Capital Mass sought to achieve the aims and objectives for the public benefit as follows:

- The year started with the recruitment process and appointment of Angela Afzal to the post of Refugee Response Coordinator to resource the parishes in their efforts to support refugees and migrants.
- The year developed into a wider offer of resources, learning communities and events which enabled parishes to engaging in the areas of need they're seeing in their parishes.

Capital Mass works through an approach of; Listening, Learning, Connecting and Celebrating.

**Listening:** Through listening, Capital Mass has sought first to understand and then equip parishes, primarily through our partners. Building long lasting partnerships which will sustain long lasting change. This has been achieved through the following ways:

- Capital Mass has attended 5 chapter meetings and 9 synod meetings to start to understand the activity levels of the Diocese and where we can best support them. Through these meetings and, subsequent conversations many of the activities mentioned below we initiated.
- The above information has been translated into an interactive map on [www.capitalmass.org.uk](http://www.capitalmass.org.uk) that parishes can partner with each other as well as to know where to access support services. To date we have logged over 230 distinctive projects being delivered by 150 parishes.
- Angela created connections and partnerships with refugee organisations in London and connected churches & individuals in the Diocese to these organisation and networks to maximise impact.

**Learning:** Through learning, Capital Mass recognises that when "iron sharpens iron" parishes and partners confidence and competence rises, building up the rich wisdom in London to ensure the Diocese's response reflects the richness of past learning and innovation. This has been achieved through the following ways:

- **Theology Evenings**
  - Six Months On: On the 20<sup>th</sup> January over 150 people attended in person (plus 70 subsequent viewings online) to an event where Bishop of Manchester and Emily Bowerman of Refugee Support Network gave reflections around the UK's response to refugees.
  - Just Living: On the 17<sup>th</sup> March Capital Mass hosted Dr Ruth Valerio's Book Launch of Just Living; a challenging and inspiring evening as we explore how globalisation and consumerism affect every area of our lives. Over 40 attended with 160 subsequently watching online.
  - Theology of Migration: On the 6th July Rev'd Dr Sam Wells delivered an academic lecture on a Theology of Migration with over 60 attending and 187 subsequently watched online.
  - The Undeserving Poor: On the 30th July Martin Charlesworth Author of The Myth of The Undeserving Poor presented the findings and biblical reflections from the afore mentioned book. 15 people attended the evening and 100 subsequently watched online.

- Meeting Christ in Prison: On the 10<sup>th</sup> October Capital Mass hosted an evening with Bishop Graham and partner prison organisations. Over 40 attended the evening and 70 subsequently watched online.
- **Learning Communities**

Learning Communities are gatherings where individuals and parishes meet around a poverty or inequality theme area to deepen their understanding and to develop new partnerships and opportunities. This year we have hosted learning communities on the themes areas of:

  - Community Chaplaincy: The group has met twice with 8 attendees.
  - Addressing Isolation in the Elderly: The group has met once with 10 attendees.
  - Clergy Supporting Destitute Migrants: The group has met twice with 20 attendees.
- **Online**
  - Capital Mass has created [www.capitalmass.org.uk](http://www.capitalmass.org.uk) to be a resourcing site for the parishes. Over 2016 Capital Mass created 57 short teaching videos from experts around the Diocese as a lasting teaching resource on themes such as: Housing, Prisons, Refugees, Justice, Compassion and Hope. Collectively these films have been viewed 3,400 times.

**Connecting:** Through connecting, Capital Mass brokers relationships between parishes and partner organisations, affirming the rich talent already in London as parishes seek to address poverty and inequality. This builds up both social and financial capital that will enable responses and systems to work more effectively. This has been achieved through the following ways:

#### Events

- Over 2106 Capital Mass ran 5 Refugee Response Evenings across the Diocese with over 300 guests attending and connect with 15 wide ranging organisations at each evening.

*"It broadened my ideas of the needs of refugees once they are actually in Britain. For example, I didn't realise about the potential destitution of people whilst they are waiting for claims to be processed or the housing need."*

Quote from attendee

#### Online

- During 2016 Capital Mass created resourcing pages on [www.capitalmass.org.uk](http://www.capitalmass.org.uk) in order that parishes have an ever growing library of teaching and connections to organisations who are engaged in one of the many poverty indicators in London. To date we have created pages on:
  - Housing Crisis, with 17 short films and promoting 7 recommended partners
  - Prisons, with 16 short films and promoting 13 recommended partners
  - Refugees, with 7 short films and promoting 37 recommended partners

## Projects

- Off the back of the Refugee Response Evening came the desire from clergy to partner with Housing Justice and their Hosting Scheme. [www.clergyhosting.org.uk](http://www.clergyhosting.org.uk) was launched in December with the aim to act as a conduit for clergy to offer hospitality to homeless refugees and migrants in London. Currently 7 clergy have signed up to the scheme and an additional 7 are attending an information evening in January 2017.

**Celebrating:** Through celebrating, Capital Mass gives recognition, endorses and says thank you to all who seek the well-being of the city, the focus being to build up the church as it faithfully seeks the wellbeing of London. This has been achieved through the following ways:

## Online

- On the website there is a blog section on which parishes and partners can promote their activities. This provides parishes with information on knowing how to partners as well as publically celebrating the work being done. At the end of 2016 there were 26 articles with over 800 viewings.
- Also on the website there is a page with an interactive map – sign posting and celebrating the activities and areas of engagement delivered by parishes plus 12 short films highlighting the work which has received 1,000 viewings.

The Trustees have complied with the duty under the Charities Acts to have due regard to the public benefit guidance published by the Charity Commission in December 2008.

## PLANS FOR 2017

The plans for Capital Mass in 2017 are to develop the objectives of engaging and equipping every parish in addressing poverty and inequality through:

- The launch of the Just Finance London Development Worker post. This post will help to unlock the resources of churches, partner organisations and community groups in the Diocese of London, to create a visible, effective and accessible community finance sector across the Diocese.
- Growth of Clergy Hosting across the Diocese, with a desired aim that 20 clergy are hosting by the end of 2017.
- Expanding the number of Learning Communities responding to the theme areas which parishes are wanting to focus on.
- Resourcing and inspire parishes on the areas of Mental Health & Poverty and Unemployment and Underemployment.
- Through the short films create a series on The Voice of Poverty.

## **FINANCIAL REVIEW**

Total income for the 2nd period was £110,890. This largely comprises of £50,000 from The Church Urban Fund and £60,000 from The Diocese of London, of which £30,000 is restricted income from The Diocese of London focused on our refugee response work, plus £811 of individual donations and £79 of bank interest. Income exceeded expenditure by £17,594 which added to the brought forward reserves figure of £71,154 gives £88,748 which will be used to pump prime the work of 2017, of which £31,587 is restricted to the work in response to the refugee crisis.

We remain extremely grateful to the Church Urban Fund and Diocese of London who provided financial support to our work over 2016 – without this Capital Mass could not operate as it does today.

## **GRANT MAKING POLICY**

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support. No Grants were awarded this period.

## **RESERVES POLICY**

The Trustees have considered what funds are required for an orderly wind up of the charity and have assessed this as an amount equal to 3 months of committed expenditure. The available reserves at the end of December 2016 exceed this amount.

## **RISK MANAGEMENT**

All major insurable risks are subject to normal employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact Capital Mass' ability to fulfil its objectives or its reputation or that of its funders. An annual review of areas of risk will be undertaken by the Trustees in conjunction with staff and volunteers responsible for each area of activity.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

**Approved by the Board of Trustees on 22 March 2017 and signed on its behalf by:**

**Rt Revd Adrian Newman (Chair)**

Company Number: 9257264

Charity Number: 1159501



**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF**

**Capital Mass**

I have examined the accounts for the year ended 31st December 2016 on pages 9 to 13 following which have been prepared on the basis of the accounting policies set out on page 11.

**Respective Responsibilities of Directors/Trustees and Examiner**

The directors/trustees of the company are responsible for the preparation of accounts; they consider that the audit requirements under section 144 of the Charities Act 2011 do not apply but that an independent examination is needed. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act 2011 and to report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011;
- (3) state whether particular matters have come to my attention.

**Basis of Examiner's Statement**

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Examiner's Statement**

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

Fiona Green ACA

For and on behalf of:  
Stewardship  
1 Lamb's Passage  
London, EC1Y 8AB

2nd June 2017

**Capital Mass**  
**Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**Summary Income and Expenditure Account**

|  | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Unrestricted<br>Funds         | Restricted<br>Funds | Total<br>Funds |
|--|-----------------------|---------------------|----------------|-------------------------------|---------------------|----------------|
| Note   | year to 31.12.2016    |                     |                | 15 month period to 31.12.2015 |                     |                |
|  | £                     | £                   | £              | £                             | £                   | £              |
| <b>INCOMING RESOURCES</b>                      |                       |                     |                |                               |                     |                |
| <i>Incoming resources from generated funds</i> |                       |                     |                |                               |                     |                |
| Voluntary income                               | 80,000                | 30,811              | 110,811        | 96,896                        | 30,000              | 126,896        |
| Investment income                              | 79                    |                     | 79             | 6                             |                     | 6              |
| <b>Total Incoming Resources</b>                | <b>80,079</b>         | <b>30,811</b>       | <b>110,890</b> | <b>96,902</b>                 | <b>30,000</b>       | <b>126,902</b> |
| <b>RESOURCES EXPENDED</b>                      |                       |                     |                |                               |                     |                |
| Charitable activities                          | 64,267                | 29,029              | 93,296         | 54,833                        | 195                 | 55,029         |
| <b>Total Resources Expended</b>                | <b>64,267</b>         | <b>29,029</b>       | <b>93,296</b>  | <b>55,553</b>                 | <b>195</b>          | <b>55,749</b>  |
| <b>Net Movement in Funds</b>                   | <b>15,812</b>         | <b>1,782</b>        | <b>17,594</b>  | <b>41,349</b>                 | <b>29,805</b>       | <b>71,154</b>  |
| Transfers between funds                        | -                     | -                   | -              | -                             | -                   | -              |
| Fund balances at 31 December 2015              | 41,349                | 29,805              | 71,154         | -                             | -                   | -              |
| <b>Fund balances at 31 December 2016</b>       | <b>57,161</b>         | <b>31,587</b>       | <b>88,748</b>  | <b>41,349</b>                 | <b>29,805</b>       | <b>71,154</b>  |

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 11-13 form part of these accounts.

**Capital Mass**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

|   | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total funds<br>2016<br>£ | Total funds<br>2015<br>£ |
|---|------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>FIXED ASSETS</b>                     | 5    | 903                        |                          | 903                      | -                        |
| <b>CURRENT ASSETS</b>                   |      |                            |                          |                          |                          |
| Cash at bank                            | 6    | 59,433                     | 31,797                   | 91,230                   | 71,935                   |
|   |      | <u>59,433</u>              | <u>31,797</u>            | <u>91,230</u>            | <u>71,935</u>            |
| <b>CURRENT LIABILITIES</b>              |      |                            |                          |                          |                          |
| Liabilities falling due within one year | 7    | 3,175                      | 210                      | 3,385                    | 781                      |
| Net Current Assets                      |      | <u>56,258</u>              | <u>31,587</u>            | <u>87,845</u>            | <u>71,154</u>            |
| <b>NET ASSETS</b>                       |      | <u>57,161</u>              | <u>31,587</u>            | <u>88,748</u>            | <u>71,154</u>            |
| <b>FUND BALANCES</b>                    |      |                            |                          |                          |                          |
| Unrestricted funds                      | 8    |                            |                          |                          |                          |
| General Funds                           |      | 57,161                     |                          | 57,161                   | 41,349                   |
| Designated funds                        |      | -                          |                          | -                        | -                        |
| Restricted Funds                        | 8    |                            | 31,587                   | 31,587                   | 29,805                   |
|   |      | <u>57,161</u>              | <u>31,587</u>            | <u>88,748</u>            | <u>71,154</u>            |
|   |      | -                          | -                        | -                        | -                        |

*For the year ended 31 December 2016, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*

*Responsibilities of directors/trustees:*

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.*

Approved by the Directors and signed on their behalf on the 22 March 2017  
by:

-Rt Revd Adrian Newman  
Company number:

9257264

Charity number:

1159501

The notes on page 11-13 form part of these accounts.

## Capital Mass

### Notes to the Accounts

#### FOR THE YEAR ENDED 31 DECEMBER 2016

##### 1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation periods are as follows:

|           |                       |
|-----------|-----------------------|
| Equipment | Between 3 and 7 years |
|-----------|-----------------------|

e) Pension costs:

The Company at present doesn't offer a pension provision. From 1st April 2017 a pension provision will be available to all eligible employees

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

Capital Mass

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2016

| 2 Voluntary income                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2016<br>£ | Total<br>2015<br>£ |
|-------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Grant income                        | 80,000                     | 30,000                   | 110,000            | 126,896            |
| General donations                   | -                          | 811                      | 811                | -                  |
|                                     | <u>80,000</u>              | <u>30,811</u>            | <u>110,811</u>     | <u>126,896</u>     |
| <br>                                |                            |                          |                    |                    |
| 3 Charitable activities             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2016<br>£ | Total<br>2015<br>£ |
| <b>Direct Charitable Costs</b>      |                            |                          |                    |                    |
| Launch costs                        | -                          | -                        | -                  | 2,261              |
| Consultancy                         | -                          | -                        | -                  | 13,332             |
| Employment costs                    | 54,384                     | 23,242                   | 77,626             | 31,738             |
| Insurance                           | 355                        | 355                      | 710                |                    |
| Website design                      | -                          | -                        | -                  | 4,744              |
| Advertising                         | 866                        | -                        | 866                | 220                |
| Travel                              | 463                        | 389                      | 852                | 478                |
| Telephone and internet              | 282                        | 315                      | 597                | 527                |
| Entertainment and refreshments      | 498                        | 661                      | 1,159              | 522                |
| Events                              | 901                        | 3,631                    | 4,532              |                    |
| Training and conferences            | 332                        | -                        | 332                | 215                |
| Communications                      | 1,016                      | 389                      | 1,405              |                    |
| Printing, postage and stationery    | -                          | 37                       | 37                 | 126                |
| Sundry other costs                  | 1,998                      | 10                       | 2,008              | 865                |
| Administration support              | 2,000                      | -                        | 2,000              | -                  |
| Depreciation                        | 452                        | -                        | 452                | -                  |
| Governance costs                    | 720                        | -                        | 720                | 720                |
| <b>Total</b>                        | <u>64,267</u>              | <u>29,029</u>            | <u>93,296</u>      | <u>55,028</u>      |
| <br>                                |                            |                          |                    |                    |
| 4 Staff & Trustees                  | Unrestricted<br>Funds      | Restricted<br>Funds      | 2016<br>£          | 2015<br>£          |
| Gross wages & salaries              | 50,750                     | 22,067                   | 72,817             | 30,385             |
| Employer's National Insurance costs | 3,634                      | 1,175                    | 4,809              | 1,353              |
| <b>Total staff costs</b>            | <u>54,384</u>              | <u>23,242</u>            | <u>77,626</u>      | <u>31,738</u>      |

The charity has one full time and one part time employed staff. Two days a week of administration support was provided by London Diocesan Fund.

No staff received salaries at a rate of more than £60,000 per annum.

No remuneration was paid to any trustee during the year nor to any person connected to them.

Remuneration payable to key management (excluding trustees) amounted to £72,817 in the year (2015: £30,385). Key management is considered to cover senior management directly employed by the charity. Key management is considered to cover all staff directly paid by the charity.

The total amount of donations funded by trustees [and connected parties] was £NIL (2015: £NIL).

No other transactions have taken place with related parties during the year.

Fees payable to Stewardship including payroll bureau services and independent examination totalled £1,444 (2015: £930).

Capital Mass

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2016

|   |  |                |               |
|---|--|----------------|---------------|
| 5 | Fixed Assets                                       | equipment<br>£ | Total<br>£    |
|   | Cost   |                |               |
|   | At 1 January 2016                                  | -              | -             |
|   | Additions in year                                  | 1,355          | 1,355         |
|   | Disposals in year                                  | -              | -             |
|   | At 31 December 2016                                | <u>1,355</u>   | <u>1,355</u>  |
|   | Accumulated Depreciation                           |                |               |
|   | At 1 January 2016                                  | -              | -             |
|   | Charge for year                                    | 452            | 452           |
|   | At 31 December 2016                                | <u>452</u>     | <u>452</u>    |
|   | Net Book Value                                     |                |               |
|   | At 31 December 2016                                | <u>903</u>     | <u>903</u>    |
|   | At 1 January 2016                                  | <u>-</u>       | <u>-</u>      |
| 6 | Cash at Bank and in Hand                           |                | 2016<br>£     |
|   | Bank operating accounts                            |                | 2015<br>£     |
|   |  | 91,230         | 71,935        |
|   |  | <u>91,230</u>  | <u>71,935</u> |
| 7 | Creditors: liabilities falling due within one year |                | 2016<br>£     |
|   | Creditors  | 325            | 61            |
|   | Accruals   | 3,060          | 720           |
|   |  | <u>3,385</u>   | <u>781</u>    |

8 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

|              | Opening<br>balance<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Transfers<br>in the year<br>£ | Closing<br>balance<br>£ |
|--------------|-------------------------|----------------------------|----------------------------|-------------------------------|-------------------------|
| Refugee work | 29,805                  | 30,811                     | (29,029)                   |                               | 31,587                  |
|              | <u>29,805</u>           | <u>30,811</u>              | <u>(29,029)</u>            | -                             | <u>31,587</u>           |

The assets and liabilities represented by the various funds are as follows:

|                    | Fixed<br>Assets | Bank & cash<br>balances<br>£ | Other net<br>assets/<br>liabilities<br>£ | Total<br>£    |
|--------------------|-----------------|------------------------------|--|---------------|
| Restricted funds   | -               | 31,797                       | (210)                                    | 31,587        |
| Unrestricted funds | 903             | 59,433                       | (3,175)                                  | 57,161        |
|                    | <u>903</u>      | <u>91,230</u>                | <u>(3,385)</u>                           | <u>88,748</u> |

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.